



Budget 2019-20

2019/20 Budget Explanations

1. Salaries & Administration

Clerk Payments

20 Hours per month @ £11.05 p/h x 12 months	£2,652.00
Home Office Allowance @ £18.00 p/m x 12	£216.00
Mileage per meeting £10.17 x 12	£122.04
Expenses (2017/18 being £174.00)	<u>£175.00</u>
	£3,165.04

Cllr Expenses @ £150.00 p/y x 10	<u>£1,500.00</u>
	£4,665.04

Contingency	<u>£134.96</u>
	£4,800.00

2. Memberships

OVW

(£6.00 increase in 17/18. Assuming the same for following years)	£116.00
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SLCC & ALCC

(£14.00 increase in 18/19. Assuming the same for following years)	£130.00
ICO	<u>£40.00</u>
	£286.00

3. Grants

Graveyards

St. Mary's Church	£400.00
St. Nicholas Church	<u>£400.00</u>
	£800.00

Hall Hire

Bonvilston Reading Room	£200.00
Trehill	<u>£220.00</u>
	£1,220.00

Continues...

4. Remembrance Sunday

Wreaths and Donations	£50.00
Organist	£40.00
Minister	<u>£40.00</u>
	£130.00

5. Accountant/Audit

Russell Heath (Assuming no increase)	£90.00 (£75 Net + £15 VAT)
Internal Audit (Assuming no increase)	£150.00
Wales Audit Office (Assuming no increase)	<u>£198.00</u>
	£438.00

Contingency

	<u>£40.00</u>
	£423.00 Net (£15 VAT)

6. Insurance

New insurance provider as of 2018	£307.19
Contingency	<u>£7.81</u>
	£315.00

7. Grass Cutting

11 x Cuts of Village Green @ £60 per cut	£660.00 (£550 Net + £110 VAT)
Contingency (To allow for misc jobs)	<u>£240.00</u> (£200 Net + £40 VAT)
	£750.00 Net + £150.00 VAT

8. Equipment & Resources

McAfee Renewal	£24.00 (£20.00 Net + £4.00 VAT)
Contingency	<u>£76.00</u> (£63.33 Net + £12.67 VAT)
	£100.00 (£83.33 Net + £16.67 VAT)

9. Community Event

To cover the cost of a small community event	£100.00
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10. Community Newsletter

To cover the cost of printing and distributing the newsletter;	
1000 copies @ 12p each x 2	£240.00
Distribution of newsletter @ £50.00 x 2	<u>£100.00</u>
	£340.00



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Continues...

11. Training

8 places @ £40.00 per place

£320.00

Receipts

Precept 2019/20 £10,550.00

VAT £240.66

Contributions towards Newsletter Advertising £80.00

(8 x £10 adverts – 4 per newsletter)

£10,870.66

Reserves

(To reserve between 3-12 months gross expenditure for the following financial year)

(This is an example – a starting point for discussion at the meeting on 21.01.19)

	<u>2018/19</u>	<u>2019/20</u>
Opening Balance	£7,694.20	£9,283.74
Income	£9,649.23	£10,870.66
Committed Expenditure	£8,059.69	£8,989.00
Bonvilston Projects	£0.00	£3,358.20
St. Nicholas Projects	£0.00	£3,358.20
Closing Balance	£9,283.74	£4,448.80

1 Month Gross Expenditure (18/19) **£671.64 (10 months = £6,716.40 split twice)**

Increase in precept for 19/20 (from 18/19) – 16% (Approx.)



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